

Wednesday, January 06, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa was-wasan di pertengahan minggu pertama 2016 ini. Pasar China cenderung masih menjadi fokus utama, di mana pergerakan saham di sana sudah lebih stabil, walaupun dikarenakan oleh adanya berita aksi stabilisasi oleh pemerintah. Sementara itu, harga minyak bumi dunia agak naik dengan adanya data yang menunjukkan bahwa suplai dari AS tidak lagi melonjak terus.
- **Indonesia:** Pemerintah melakukan revisi atas harga BBM di pasar. Harga Premium diturunkan sebesar 4,8% dan solar sebanyak 15,6%. Hal ini dilakukan mengingat relatif turunnya harga minyak bumi dunia. Sementara itu, rencana pemerintah untuk mengenakan pemungutan IDR200/liter untuk transaksi bahan bakar, sebagai Dana Ketahanan Energi, telah ditunda menunggu diskusi dengan DPR.

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Analisa Sekilas

- **FX:** Japanese Yen kembali bertahan di level kuat terhadap mata uang major lainnya, dengan masih adanya permintaan safe haven mengingat sentimen pasar yang belum menentu.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13892	EUR-USD	1,0748	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14976,33	GBP-USD	1,4675	DJIA	17158,66	9,72
GBP-IDR	20394,21	USD-JPY	119,06	Nasdaq	4891,43	-11,66
JPY-IDR	116,54	AUD-USD	0,7161	Nikkei 225	18374,00	-76,98
AUD-IDR	9968,26	NZD-USD	0,6705	STI	2834,23	-1,74
CAD-IDR	9954,50	USD-CAD	1,3996	KLCI	1665,70	12,33
SGD-IDR	9732,65	USD-CHF	1,0087	JCI	4557,82	31,90
MYR-IDR	3199,10	USD-NOK	8,9093	Baltic Dry	468,00	-5,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,81	1Y	8,01			
1 Minggu	6,49	2Y	8,60			
1 Bulan	8,20	5Y	8,87			
3 Bulan	8,65	10Y	8,85			
6 Bulan	8,81	15Y	8,99			
12 Bulan	8,93	20Y	9,04			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

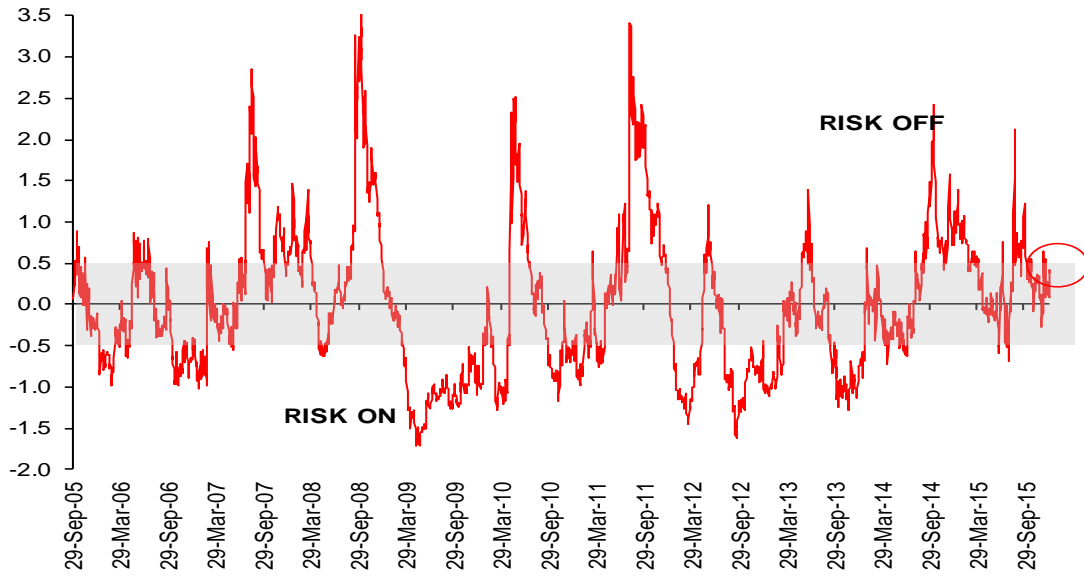
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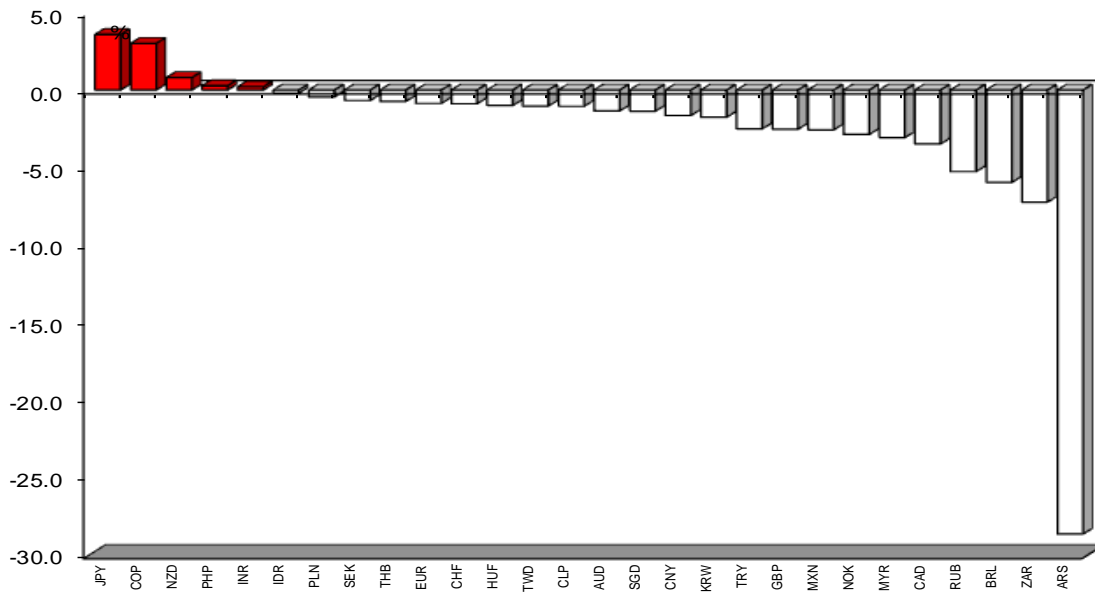
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Event	Survey	Actual	Prior	Revised		
05/01/2016 01:00	IT New Car Registrations YoY	Dec	--	18.70%	23.47%	--	47.3684
05/01/2016 01:16	IT Budget Balance	Dec	--	2.5b	-6.5b	--	44.7368
05/01/2016 07:00	SK BoP Current Account Balance	Nov	--	\$9404.4m	\$8961.6m	\$9120.4m	72.7273
05/01/2016 07:50	JN Monetary Base YoY	Dec	--	29.50%	32.50%	--	78.8889
05/01/2016 09:00	PH CPI YoY	Dec	1.40%	1.50%	1.10%	--	86.3636
05/01/2016 09:00	PH CPI NSA MoM	Dec	--	0.20%	0.50%	--	45.4545
05/01/2016 13:00	JN Vehicle Sales YoY	Dec	--	3.10%	0.30%	--	66.6667
05/01/2016 16:20	TA Foreign Reserves	Dec	--	\$426.03b	\$424.61b	--	45
05/01/2016 16:55	GE Unemployment Change (000's)	Dec	-8k	-14k	-13k	-14k	89.8305
05/01/2016 16:55	GE Unemployment Claims Rate SA	Dec	6.30%	6.30%	6.30%	--	77.9661
05/01/2016 17:00	GE CPI Brandenburg MoM	Dec	--	0.00%	0.00%	--	44.0678
05/01/2016 17:30	UK Markit/CIPS UK Construction PMI	Dec	56	57.8	55.3	--	72.619
05/01/2016 18:00	EC CPI Estimate YoY	Dec	0.30%	0.20%	0.20%	--	83.7209
05/01/2016 18:00	EC CPI Core YoY	Dec A	1.00%	0.90%	0.90%	--	62.7907
05/01/2016 18:00	IT CPI NIC incl. tobacco MoM	Dec P	0.10%	0.00%	-0.40%	--	78.9474
05/01/2016 18:00	IT CPI NIC incl. tobacco YoY	Dec P	0.20%	0.10%	0.10%	--	65.7895
05/01/2016 18:00	IT CPI EU Harmonized MoM	Dec P	0.20%	-0.10%	-0.50%	-0.40%	84.2105
05/01/2016 18:00	IT CPI EU Harmonized YoY	Dec P	0.40%	0.10%	0.20%	--	94.7368
05/01/2016 21:30	CA Industrial Product Price MoM	Nov	0.10%	-0.20%	-0.50%	--	63.4146
05/01/2016 21:30	CA Raw Materials Price Index MoM	Nov	-2.50%	-4.00%	0.40%	0.00%	53.6585
05/01/2016 06/01	US Wards Total Vehicle Sales	Dec	18.00m	17.22m	18.05m	--	42.7419
06/01/2016 05:00	SK Foreign Reserves	Dec	--	\$367.96b	\$368.46b	--	54.5455
06/01/2016 06:30	AU AiG Perf of Services Index	Dec	--	46.3	48.2	--	40.5797
06/01/2016 08:30	TA CPI YoY	Dec	0.45%	--	0.53%	--	95
06/01/2016 09:35	JN Nikkei Japan PMI Services	Dec	--	--	51.6	--	70
06/01/2016 09:35	JN Nikkei Japan PMI Composite	Dec	--	--	52.3	--	70
06/01/2016 09:45	CH Caixin China PMI Services	Dec	--	--	51.2	--	70
06/01/2016 09:45	CH Caixin China PMI Composite	Dec	--	--	50.5	--	70
06/01/2016 10:30	HK Nikkei Hong Kong PMI	Dec	--	--	46.6	--	72.7273
06/01/2016 13:00	IN Nikkei India PMI Services	Dec	--	--	50.1	--	70
06/01/2016 13:00	IN Nikkei India PMI Composite	Dec	--	--	50.2	--	70
06/01/2016 15:45	FR Consumer Confidence	Dec	95	--	96	--	83.3333
06/01/2016 16:00	SI Automobile COE Open Bid Cat A	Jan-06	--	--	54301	--	59.2593
06/01/2016 16:00	SI Automobile COE Open Bid Cat B	Jan-06	--	--	55001	--	44.4444
06/01/2016 16:45	IT Markit/ADACI Italy Composite PMI	Dec	--	--	54.3	--	70
06/01/2016 16:45	IT Markit/ADACI Italy Services PMI	Dec	53.6	--	53.4	--	70
06/01/2016 16:50	FR Markit France Services PMI	Dec F	50	--	50	--	70
06/01/2016 16:50	FR Markit France Composite PMI	Dec F	50.3	--	50.3	--	70
06/01/2016 16:55	GE Markit Germany Services PMI	Dec F	55.4	--	55.4	--	70
06/01/2016 16:55	GE Markit/BME Germany Cpste PMI	Dec F	54.9	--	54.9	--	70
06/01/2016 17:00	EC Markit Eurozone Services PMI	Dec F	53.9	--	53.9	--	70
06/01/2016 17:00	EC Markit Eurozone Composite PMI	Dec F	54	--	54	--	76.7442
06/01/2016 17:30	UK Official Reserves Changes	Dec	--	--	-\$1394m	--	40.4762
06/01/2016 17:30	UK Markit/CIPS UK Services PMI	Dec	55.6	--	55.9	--	70
06/01/2016 17:30	UK Markit/CIPS UK Composite PMI	Dec	--	--	55.8	--	70
06/01/2016 18:00	EC PPI MoM	Nov	-0.20%	--	-0.30%	--	51.1628
06/01/2016 18:00	EC PPI YoY	Nov	-3.20%	--	-3.10%	--	48.8372
06/01/2016 20:00	US MBA Mortgage Applications	Jan-01	--	--	--	--	92.3077
06/01/2016 21:15	US ADP Employment Change	Dec	198k	--	217k	--	83.0645
06/01/2016 21:30	CA Int'l Merchandise Trade	Nov	-2.60b	--	-2.76b	--	58.5366
06/01/2016 21:30	US Trade Balance	Nov	-\$44.00b	--	-\$43.89b	--	84.6774
06/01/2016 22:45	US Markit US Services PMI	Dec F	54	--	53.7	--	70
06/01/2016 22:45	US Markit US Composite PMI	Dec F	--	--	53.5	--	70
06/01/2016 23:00	US ISM Non-Manf. Composite	Dec	56	--	55.9	--	76.6129
06/01/2016 23:00	US Factory Orders	Nov	-0.20%	--	1.50%	--	87.0968
06/01/2016 23:00	US Durable Goods Orders	Nov F	--	--	0.00%	--	92.7419
06/01/2016 23:00	US Durables Ex Transportation	Nov F	--	--	-0.10%	--	74.1935
06/01/2016 23:00	US Cap Goods Orders Nondef Ex Air	Nov F	--	--	-0.40%	--	59.6774
06/01/2016 23:00	US Cap Goods Ship Nondef Ex Air	Nov F	--	--	-0.50%	--	58.871
06/01/2016 10/01	UK Halifax House Prices MoM	Dec	0.50%	--	-0.20%	--	76.1905
06/01/2016 10/01	UK Halifax House Price 3Mths/Year	Dec	9.00%	--	9.00%	--	69.0476
06/01/2016 13/01	VN Domestic Vehicle Sales YoY	Dec	--	--	52.80%	--	77.7778

Source: Bloomberg

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